

EXECUTIVE SUMMARY

FEBRUARY 2020



Leading producer of high-quality cannabis and hemp Ingredients

EXMceuticals ("EXM") is a medical cannabis company that strongly believes in the potential health and wellness benefits of hemp and cannabis. EXM is an emerging player in the market, with high ambitions and potential in becoming one of the lowest cost producers of high-grade cannabis and hemp ingredients in the world. EXM is a Canadian company focused on providing the right ingredients to consumer goods infused products, capsules and oils for the medicinal and wellness industry.

Innovation in refining and next-generation product drive our advantage in Portugal

Strategic Partners



Research and Innovation

Portugal is the heart of EXM. It is where most of the activities are taking place from advanced R&D, collaboration within the industry with its strategic partners, the construction of a refining facility which will comply with the European Union's GMP Standards, formulation, testing and a distribution centre.

The Portugal refinery hub is designed for extracting and purifying cannabis or hemp produced by EXMFarming or third parties. It will serve as the gateway to distribute manufactured materials in Europe and North America.

EXMceuticals Portugal has obtained the authorization for cannabis research and development from INFARMED, the Portuguese National Authority of Medicines and Health Products, in November 2019. This license allows EXM to take a huge step forward in its European operations by being able to import, research and refine cannabinoids and cannabis-based ingredients.

EXM's fully operational R&D laboratory in Portugal will now develop cannabis-based formulations for products, operating as a pilot-scale refinery for the transformation of cannabis-based ingredients. To be optimal in research and development, EXM has hired some of the most preeminent scientists in analytic and organic chemistry, molecular biology and biotechnology for its extraction and formulation operations. EXMceuticals is very active with its partnerships: notably with university research chairs, including Universidade Nova de Lisboa, Universidade Lusófona de Humanidades e Tecnologias and Nova.id.FCT, along with companies from several sectors ranging from wellness to pharmaceutical.

In addition, EXMceuticals has a fully operational research and development centre in Lisbon, Portugal in TecLabs, a well-recognized start-up incubator from Faculdade de Ciências, Universidade de Lisboa. This facility is fully equipped and staffed by experienced scientists (microbiologists, biochemists and geneticists).

EXM is now actively pushing forward with cannabis cultivation, importation, as well as the fitting and licensing of one of the world's cutting-edge design, cost efficient facility, on the South of Lisbon Portugal to be completed in 2020. The state-of-the-art new facility will be a beacon on the European pharmaceutical Cannabis industry, on the extraction, refining and purification of high-grade pharmaceutical cannabis at an incredibly most efficient operating costs in Europe, and will create new world class standards. Once the construction is licensed and approved by Infarmed, the facility will be one of world's most technologically advanced cannabis facility for pharmaceutical cannabis production according EU GMP guidelines.



Our Advantages



Focus on Innovation

- Cannabinoid and terpene Isolation
- Testing Methodologies
- Extraction Methodologies
- Our experts come from diverse backgrounds in traditional extraction and large-scale distillation



Flexible Revenue Model

- Adaptable refining capabilities for changing market demand
- Quality control testing for third parties
- Processing Services for cultivators to transform biomass or oil into high-grade extracts
- White labeling services will be offered for high growth and margin profile

Highly Scalable Commercial Extraction/Refining Capacity



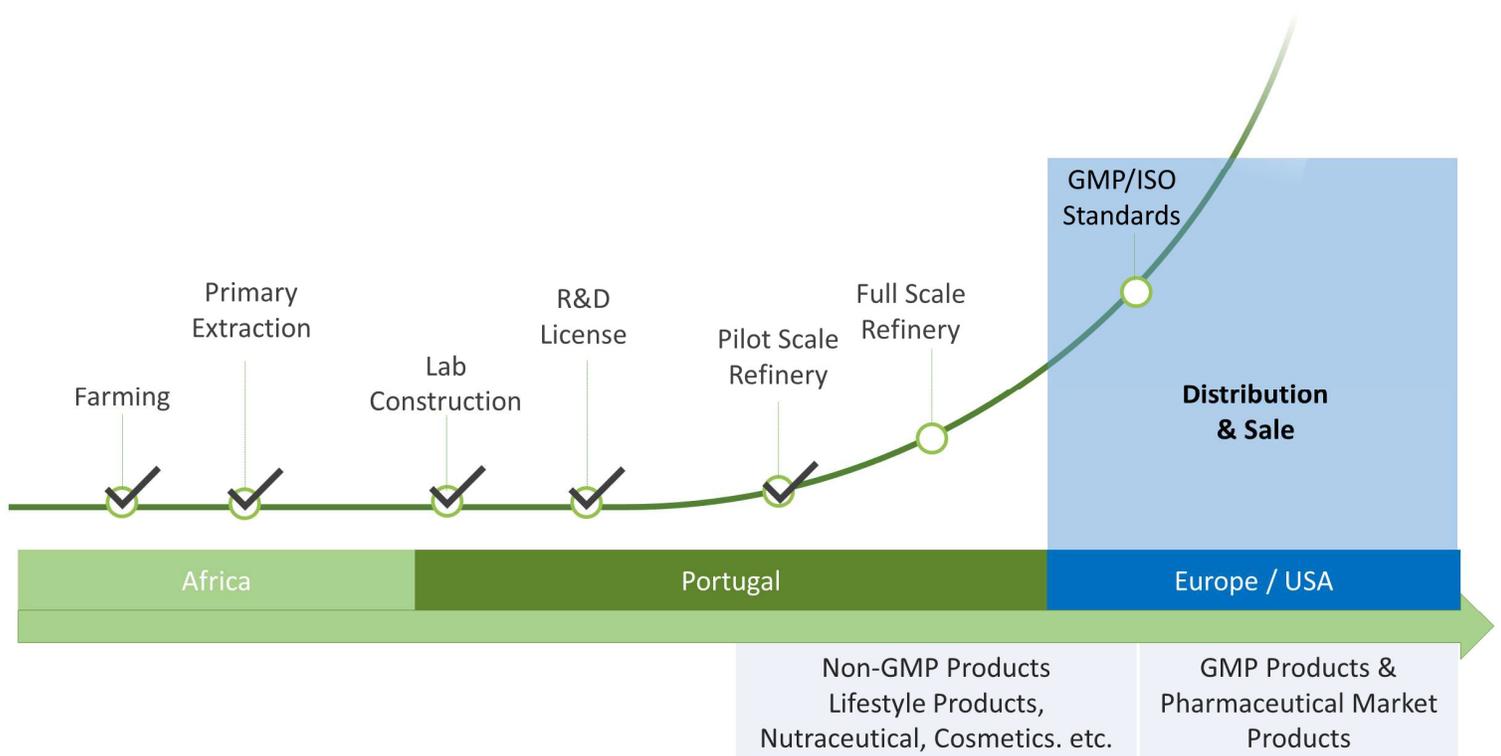
- Primary Extraction Capacity of 90 000kg/year in Uganda
- Extraction & Refining in Portugal in upcoming EU GMP industrial scale facility
- Initial Portuguese Refining capacity of 4000kg/month



Market Access & Supply

- Extraction & Refining in Portugal in upcoming EU GMP commercial scale facility
- Portugal is an integral part of the EU giving access to more than 740mn potential consumers
- Diversified locations for stable biomass procurement

Revenue Growth based on Cost Competitive Cultivation, High Yield Extraction and high margin ingredients



Our Operations around the world

Focus on Innovation

- Cannabinoid and terpene Isolation
- Testing Methodologies
- Extraction Methodologies
- Our experts come from diverse backgrounds in traditional extraction and large-scale distillation.

Industry leading Extraction-Refining Capacity

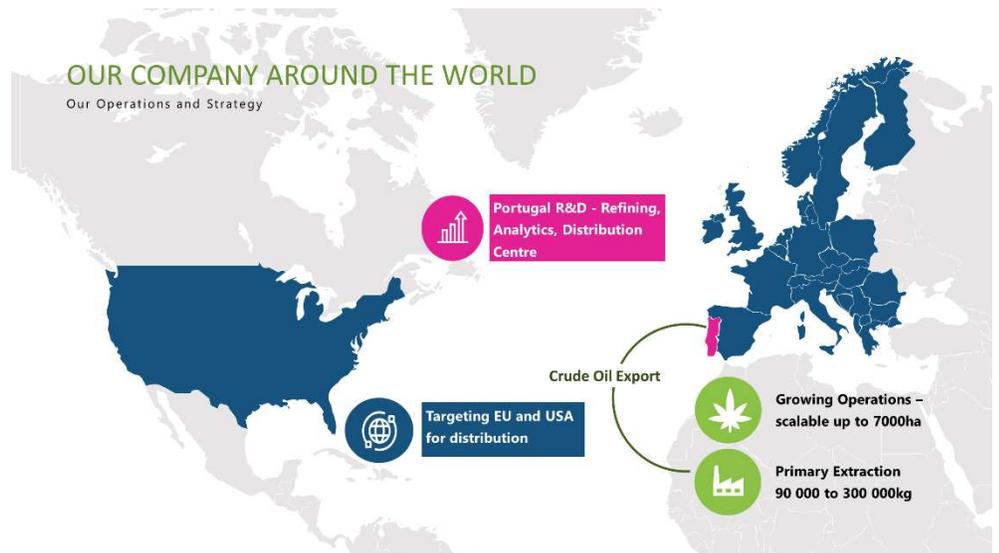
- Primary Extraction Capacity of 300 000kg/year
- Refining in Portugal in upcoming GMP industrial scale facility with state-of-the-art refining installation
- Initial Refining capacity of 2500kg/month

Best Growing Conditions

- Along the equator – 12 hours of daylight
- Abundance of sun, rain and fertile soil
- 3-4 harvest a year

Industrial Scale Farming

- Growing on 75ha
- Access to more than 7 000ha
- Careful cultivation
- Low CAPEX and OPEX



EXM has one of the largest agricultural footprints for cannabis and hemp cultivation in the world with access to 7000ha of fertile land in the equatorial region of Africa and growing on 75ha. With locations strategically located on the equator, 12-hour days, ideal temperatures and an abundance of rainwater and fertile soil allow for a high-margin strategy with low operating and production costs.

We own full import, cultivation, transformation and export license in Uganda and a pilot license in Malawi.

Having recently agreed terms to acquire MM (Operations) Ltd., EXM will imminently be closing this transaction. MM (Operations) is a sizeable, operational and fully staffed agro-processing business in Malawi that possesses the following:

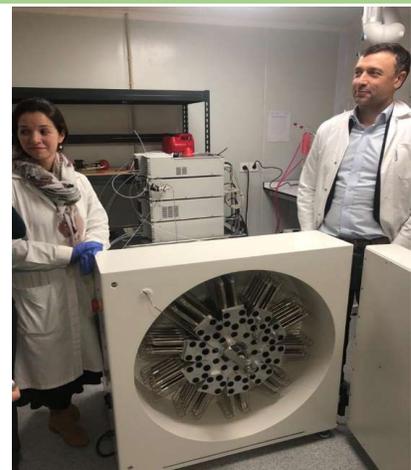
- \$2M US in annual revenue from Mangoes alone
- 280ha (682 acres) of fully drip-irrigated farmland, planted with Mangoes
- State-of-the-art 4ha (10 acres) greenhouse nursery capable of growing up to 750,000 cannabis plants.
- Over 200 employees
- Modern 10,000 m² (107,640 ft²) processing facility and factory

This farm alone enables EXM to use a full-scale industrial facility with a proven track record, as well as a fully operational and efficient supply chain from seed to sale.

We control our cultivation, extraction, refining and manufacturing practices



Future Extraction Facility, Portugal



CPC Equipment

Team and Key Executives

Jonathan Summers

Executive Chairman and CEO

Managing Director - Goldman Sachs ('96-'11). Founding Partner and Head of Business Development for Everett Capital. Advisors (\$600mn (USD) London-based Investment Fund). Founding Principal of Myriad Asset Management (\$5bn (USD). Hong Kong-based multi-strategy asset management firm.

Paulo Martins

CEO and Country Director in Portugal

Mr. Martins has over 20 years of experience working in management, project development and project implementation, besides law and compliance affairs. He is a corporate and business lawyer specialized in project management, corporate finance, mergers & acquisitions, licensing and company's general management. He was the company secretary of a Portuguese public listed company, with extensive experience working in large multinational Portuguese and foreign companies on the construction (metallic construction & civil construction), energy (Eolic, biofuels, solar), real estate, telecoms and signalling (railroads), defence, software and start-ups.

Adilia Charmier

VP Research and Development

Mrs. Charmier obtained a Ph.D. in Organic Chemistry and a Master of Science in Chemistry from the Université Blaise Pascal in France. Mrs. Charmier has published over 25 scientific papers, has been a speaker at 35 scientific conferences, and she holds 3 patents.

Romain Touja

Director Extraction

Mr. Touja holds a diploma in Microbiology & AgroSciences from the University of Toulouse, a master's in Microbiology from the University of Toulouse and a Master in Nutraceutical Engineering from the Rennes University. He is an experienced R&D and Production Manager who has worked on large scale production and R&D projects related to nutraceuticals and natural product-based medical products.

Tanek Amin

Chief Operating Officer

Mr. Amin is a senior finance and operations professional with over 15 years of international work experience spanning investment banking, international development, emerging markets private equity, business development and start-up operations. Demonstrated ability to successfully lead & manage M&A and capital raising (private and public) transactions and start & manage new functions and business lines (finance, accounting, strategy) with a focus on delivering strong results.

Julie Lemieux

VP North American Operations

Mrs. Lemieux has over 20 years of experience in business, assisting large and small corporations across Canada to attain new levels of success and implement sustainable organizational changes. She has facilitated the reorganization of operational processes to improve efficiency and align strategic priorities for major oil and gas companies, environmental and engineering firms, governments, indigenous groups and national organizations.

Michael Finley

Chief Financial Officer

Mr. Kinley, a former partner with KPMG, has been the President of Winslow Associates Management & Communications Inc. since 1993, a private consulting firm which provides professional services to junior public companies. Mr. Kinley is a Chartered Professional Account and has served as an officer and director for several public companies over the past thirty years.

Susana Santos

Director Science and Genetics

Mrs. Santos majored in Genetics and Microbiology at Lisbon's Faculty of Sciences. She holds a PhD in Molecular Biology (Lisbon's Faculty of Sciences) as well as a Post-Doc in Molecular Biology (Lisbon's Faculty of Pharmacy). In 2013, she became a co-founder of the start-up HeartGenetics, Genetics and Biotechnology a company that pioneers a methodology that integrates Genomics and Computational Technologies. She was Chief of Technology Officer and Director of Quality Management System. She was responsible for the implementation and maintenance of the Quality Management System ISO 9001 and ISO13485.

Investor Relations

investors@exmceuticals.com

Media Enquiries

media@exmceuticals.com



<https://twitter.com/EXMceuticals>



www.linkedin.com/company/exmceuticalsinc/

The logo for EXM CEUTICALS features the letters 'exm' in a large, bold, green font. The 'x' is stylized with a vertical line through it. Below 'exm', the word 'CEUTICALS' is written in a smaller, all-caps, green font.